



SIMPLE, EASY, EFFECTIVE

ARE WE MANDATED TO RAISE A CERTAIN AMOUNT OF MONEY?

HOW CAN DONORS DONATE?

Q/A

No. Any funds you raise you keep regardless of achieving your stated goal.

Donors can donate by credit card or check. Specific instructions for paying by check can be found at www.ed.co/faq

HOW DO I REQUEST THE MONEY RAISED?

HOW DOES EDCO'S FINANCES WORK?

When a fundraiser organizer is ready to receive the funds they've raised with Edco, they need to make a disbursement request. There are **two parts** to a disbursement request:

Whenever a donation is made on Edco, the funds go to the Channel Education Foundation (CEF) - Edco's non-profit partner. CEF holds onto the funds until there is a disbursement request. Upon the disbursement request, CEF sends the funds to Edco, Edco takes its service fee (4.9%) and the appropriate credit card transaction fees (2.9% + \$0.30/transaction), then Edco sends the remaining funds to either a school or a verified 501(c)3. This ensures that funds are tracked and spent appropriately. This also protects the fundraiser organizer from accusations of theft since the funds are not disbursed directly to them.

1. **Filling out Edco's beneficiary agreement and sending it to finance@ed.co.**
2. **Submitting the dollar amount you want disbursed on Edco.**

Once Edco receives a signed beneficiary agreement and the amount to be disbursed, Edco will send a confirmation email and begin processing the disbursement.

DO I GET A CHECK IN THE MAIL OR WHAT?

HOW LONG DOES IT TAKE FOR ME TO GET MY FUNDS ONCE A DISBURSEMENT REQUEST IS COMPLETED?

You can request funds to be disbursed either via ACH (electronic deposit), a check sent via USPS (to a school or verified 501(c)3), or a prepaid card. Edco only disburses funds via prepaid card to members of our partners (such as NSDA or VEX Robotics). If your school doesn't allow that and you are part of one of our partner organizations, you should simply request your disbursement via check or ACH as per your school/district's directions. There are no fees associated with making a disbursement request - no matter how many requests you make.

ACH is the fastest (2-3 business days) followed by check (2-3 business days plus the time it takes the USPS to deliver it). The prepaid card takes up to 15 business days to arrive in the mail, but you can order it before you make a disbursement request. Once you have the card, and it is activated, Edco can reload it instantaneously from the pool of funds you've raised.

HOW ARE EMAIL ADDRESSES/CONTACT INFORMATION ENTERED ON EDCO TREATED?

You do not have to enter in contact information if you don't want to or are not allowed by your school/district (please be aware that we have found that fundraisers are more successful when email is used). You can even email potential donors via your school email address instead of Edco so the school has records of your fundraising communications if that is what they need. Also note that Edco does not contact the people you enter into the system as contacts/potential donors. In lieu of emailing potential donors, you could simply share the campaign's URL address with people via social media posts. **Edco does not share donor's contact information with any other entity.**

WHAT HAPPENS AFTER THE FUNDRAISING CAMPAIGN ENDS?

HOW DOES EDCO PROTECT AGAINST FRAUD?

COULD WE TALK WITH ANOTHER GROUP LEADER WHO HAS USED EDCO?

After the specified end date of a fundraising campaign, the campaign itself is over. However, the fundraising page persists and can continue accepting donations. You can request a disbursement at any time or edit your campaign so that it closes. Your campaign page, and the contacts you enter on Edco, stay in place so that the next time you need to fundraise you will be ready to re-launch your campaign.

We do not disburse funds to individuals for security reasons. Funds disbursed to schools or verified 501(c)3s are spent in accordance with their rules and regulations. Edco tracks all spending on prepaid cards to ensure they are being used in accordance with fundraising goals. Edco has the ability to place a stop payment on any suspicious spending from a prepaid card.

Absolutely. If you'd like to speak with another team leader who has utilized Edco in the past, we'd be happy to make an introduction! Email hello@ed.co

FOR FURTHER INQUIRIES, PLEASE CONTACT NATHAN SPEVACK • 212-336-3828 • NATHAN@ED.CO